

NEWS BACKGROUNDER

August 28, 2017



CLEVER DEVICES COMPLETES ACQUISITION OF M.A.I.O.R

On August 28, 2017, Clever Devices announced that it had completed its acquisition of Italian transportation scheduling software manufacturer M.A.I.O.R.

About MAIOR

- MAIOR's portfolio includes solutions for planning, scheduling, rostering, management and analysis for public transport systems.
- MAIOR is a privately held with offices in Lucca and Florence, Italy and Houston, TX.
- MAIOR prides itself on its research and development partnerships with leading Italian universities. These partnerships have enabled the company to remain on the forefront of research and innovation for over 3 decades.

Portfolio Alignment

- Clever Devices' customers have long requested that we develop our own scheduling solutions. MAIOR's portfolio enables us to meet this need. Clever Devices will now be able to provide our customers with the same great level of service and partnership for their scheduling solutions that they have always enjoyed with our other market-leading solutions.
- In turn, MAIOR customers will now benefit from the Clever Devices portfolio of complementary solutions as well.

How Will We Work Together?

- MAIOR will operate as a wholly owned subsidiary of Clever Devices with development and marketing resources located in offices in Florence and Luca, Italy.
- Customers in North America will continue to be represented by their currently assigned Clever Devices account manager for all their ITS solutions including scheduling.
- Existing MAIOR customers will continue to work with their previously assigned account management representatives for their scheduling solutions. If they are interested
- European customers interested in the Clever Devices portfolio of solutions will work with a representative of Clever Devices account management team.